

FPPCS

Financial Operations Report

April 30, 2017

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed Enrollment	REVISED Budget			
Budgeted Enrollment	2016-17	2016-17	2016-17	2016-17
Organization	1838			
Fiscal Year	(1,476 Regular 360 Special) New Rates	Allocated Apr 2017	Actual Apr 2017	Variance Apr 2017

Summary by Function

Revenues

School District Subsidy	20,891,430	17,409,525	17,221,427	(188,098)
Other Local	518,783	680,638	680,538	0
State	261,800	0	0	0
Federal	1,466,278	948,119	877,944	(70,175)
Total Revenue	23,138,271	19,038,181	18,779,908	(268,273)

Expenditures

Instruction

Regular Education	8,250,279	6,460,714	6,440,328	20,385
Special Programs	3,363,680	2,560,781	2,368,228	192,553
Other Instructional Programs	60,650	54,804	55,078	(276)

Support Services

Guidance	454,083	354,664	324,494	30,180
Psychological Services	239,298	189,668	166,610	23,058
Social Worker	116,229	80,330	90,027	303
Library	204,171	157,978	95,570	62,408
Other Support Services	272,637	211,721	141,546	70,175
Legal Services	218,000	180,000	182,083	17,937
Office of CEO	301,581	245,284	202,621	42,673
Administrative	3,709,403	3,109,809	3,132,591	(22,982)
Pupil Health	254,028	205,163	193,715	11,448
Business	424,566	384,352	338,013	28,338
Debt Service	3,300,713	2,848,670	2,848,670	0
Building Services	1,441,108	1,101,888	989,627	112,271
Security	10,000	8,333	8,701	(368)
Technology	192,000	179,500	228,184	(48,684)

NonInstructional Services

Student Activities	46,570	47,570	77,071	(29,501)
Extended Day	152,548	187,345	184,228	(16,883)
Parent Involvement	9,510	9,510	10,870	(1,460)
Total Expenditures	23,028,213	18,545,882	18,054,328	491,568

Operating Surplus (Deficit)

	112,057	482,289	725,682	233,283
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Summary by Major Class

Salaries	9,520,885	7,350,217	7,267,676	82,542
Benefits	4,813,008	3,612,779	3,411,393	201,388
Professional Services	3,248,850	2,802,376	2,767,505	44,870
Building Services	4,427,782	3,693,061	3,574,948	118,113
Other Purchased Services	316,010	272,594	255,172	17,421
Supplies and Books	916,680	783,107	749,332	14,775
Equipment	45,880	51,750	49,301	2,449
	23,088,213	18,545,882	18,054,328	491,568

Reg Ed/Spec Ed Enrollment		REVISED Budget			
Budgeted Enrollment Organization		2016-17	2016-17	2016-17	2016-17
		1038			
1	Revenues				
2					
3	School District Subsidy				
4	Regular Education	12,038,310	10,031,925	10,059,824	27,899
5	Special Education	8,853,120	7,377,600	7,181,603	(216,897)
6		20,891,430	17,409,525	17,221,427	(186,098)
7	Other Local				
8	Bank Interest			-	-
9	IDEA	354,274	294,416	294,416	-
10	Extended Day	152,548	160,330	160,330	-
11	Miscellaneous (RTL)		125,792	125,792	-
12	National Convention Grant	11,941	100,000	100,000	-
13		518,763	680,538	680,538	0
14	Commonwealth				
15	Rental & Sinking Fund Payments	224,400	-	-	-
16	Health Services	37,400	-	-	-
17		261,800	0	-	0
18	Federal				
19	Federal Entitlements	1,422,178	948,119	877,944	(70,176)
20	ERATE	44,100	-	-	-
21		1,466,278	948,119	877,944	(70,176)
22					
23	Total Revenues	23,138,271	19,038,181	18,779,908	(268,273)
24					
25	Expenditures				
26					
27					
28	Instruction				
29	Regular Education				
30	Salaries	5,282,093	4,008,748	3,973,027	36,722
31	Employee Benefits	2,221,488	1,755,758	1,770,083	(20,324)
32	Professional Services	200,000	200,000	200,870	(870)
33	Other Purchased Services	3,600	2,917	2,433	483
34	Supplies - General	145,000	145,000	143,118	1,884
35	Supplies - Art	22,000	21,340	21,135	205
36	Supplies - Music	113,200	113,200	113,191	9
37	Books and Software	200,000	162,000	161,172	828
38	Furniture	18,000	18,000	17,949	51
39	Computers	45,000	33,750	31,352	2,398
40		8,250,279	6,460,714	6,440,328	20,385
41	Special Programs				
42	Salaries	1,439,547	1,043,487	974,349	69,118
43	Employee Benefits	717,113	496,460	455,997	40,463
44	Direct Payments to APS	500,000	416,697	374,776	41,894
45	Legal Educational Settlements	70,000	70,000	-	70,000
46	Professional Services (1 on 1)	300,000	260,000	301,828	(61,828)
47	Transportation - Point to Point	122,000	101,897	87,089	14,897
48	Speech & OT	195,000	162,500	165,669	6,631
49	Supplies and Books	20,000	20,000	18,641	1,359
50		3,383,680	2,580,761	2,388,228	192,533
51	Tutoring				
52	Salaries	60,000	48,154	43,601	2,663
53	Employee Benefits	8,650	8,650	11,577	(2,927)
54		68,650	56,804	55,078	(276)
55					
56					
57	Total Instruction	11,892,589	9,076,278	8,863,635	212,644
58					
59	Support Services				
60	Counseling				
61	Salaries	265,000	203,846	215,158	(11,312)
62	Employee Benefits	189,083	150,818	169,326	41,482
63		454,083	354,664	324,484	30,180
64	Psychological Services				
65	Salaries	109,000	83,846	84,798	(950)
66	Employee Benefits	67,448	45,114	23,838	21,278
67	Professional Services	72,850	60,708	57,979	2,730
68		239,298	189,668	166,610	23,058
69	Social Worker				
70	Salaries	73,000	58,154	58,388	(234)
71	Employee Benefits	43,229	34,178	33,640	536
72		116,229	92,332	92,027	303
73	Library				
74	Salaries	135,800	104,462	60,007	44,454
75	Employee Benefits	68,371	53,516	35,653	17,953
76	Books				
77		204,171	157,978	95,670	62,408

	Reg Ed/Spec Ed Enrollment	REVISED Budget				
		Budgeted Enrollment Organization	2016-17 1838	2016-17	2016-17	2016-17
88	Other Support					
89	Salaries		208,000	181,846	108,835	53,211
90	Employee Benefits		64,837	49,876	32,911	19,964
91			<u>272,837</u>	<u>211,721</u>	<u>141,546</u>	<u>70,175</u>
92	Legal Services					
93	Audit Services		31,000	25,833	16,295	10,538
94	Legal Services		185,000	154,167	146,768	7,399
95			<u>216,000</u>	<u>180,000</u>	<u>162,063</u>	<u>17,937</u>
96	Office of the CEO					
97	Salaries		198,280	160,920	162,836	(1,918)
98	Employee Benefits		103,291	84,374	39,788	44,588
99			<u>301,571</u>	<u>245,294</u>	<u>202,621</u>	<u>42,673</u>
100	Administrative					
101	Salaries		1,269,205	1,030,009	1,091,029	(81,020)
102	Employee Benefits		894,188	728,933	670,839	56,094
103	American Paradigm Schools		1,400,000	1,200,000	1,200,000	-
104	Other Purchased Services					
105	Postage		10,000	10,000	10,889	(889)
106	Telephone		18,000	16,000	12,592	2,408
107	Advertising		2,000	1,687	777	889
108	Travel		7,500	7,500	16,895	(9,395)
109	Other		25,000	25,000	21,369	3,631
110	Graduation		3,500	3,500	6,000	(2,500)
111	Supplies		56,000	58,000	67,668	(11,668)
112	Software MMS		34,000	34,000	34,535	(635)
114			<u>3,700,403</u>	<u>3,109,609</u>	<u>3,132,691</u>	<u>(22,882)</u>
115	Pupil Health					
116	Salaries		73,000	58,154	66,188	(34)
117	Employee Benefits		51,029	40,878	40,915	(239)
118	Professional Services (both sites)		115,000	95,833	87,163	8,671
119	Supplies		16,000	12,500	9,449	3,051
120			<u>254,029</u>	<u>205,163</u>	<u>193,715</u>	<u>11,449</u>
121	Business					
122	Salaries		66,750	66,750	77,883	(11,133)
123	Employee Benefits		43,336	35,535	42,467	(8,932)
124	Printing		80,000	68,667	83,081	3,686
125	Business Services		194,460	162,067	128,203	33,863
126	Software Hosting and Amortization		24,000	20,000	8,340	11,660
127	Payroll Services		16,000	13,333	16,039	(2,706)
128			<u>424,586</u>	<u>384,352</u>	<u>336,013</u>	<u>28,338</u>
129	Operation & Maintenance					
130	Salaries		212,000	172,046	176,241	(4,195)
131	Employee Benefits		112,037	91,794	93,810	(2,016)
132	Property Services					
133	Insurance		70,000	70,000	91,480	(21,480)
134	Utilities		368,300	296,917	244,546	62,371
135	Admin Fee		75,000	-	-	-
136	2014 bonds for K-12		3,300,713	2,846,670	2,846,670	-
137	Trash		40,188	33,473	20,037	13,436
138	Custodial/Daytime Porters		388,989	305,624	231,200	74,624
139	Maintenance and Repairs		100,813	83,844	84,499	(656)
141	Depreciation		58,000	-	-	-
142	Supplies		50,000	48,000	47,815	185
144			<u>4,741,819</u>	<u>3,948,568</u>	<u>3,836,287</u>	<u>112,271</u>
145	Security					
146	Security Services		10,000	8,333	8,701	(368)
147			<u>10,000</u>	<u>8,333</u>	<u>8,701</u>	<u>(368)</u>

	Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization	REVISED Budget			
		2016-17 1838	2016-17	2016-17	2016-17
148					
149	Central Information Technology				
150	Professional Services	100,000	100,000	154,178	(54,178)
151	Internet Services	76,000	62,500	61,799	701
152	Supplies	17,000	17,000	12,207	4,793
153		<u>192,000</u>	<u>179,500</u>	<u>228,184</u>	<u>(48,684)</u>
154					
155	Total Support Services	<u>11,136,996</u>	<u>9,245,179</u>	<u>8,918,423</u>	<u>326,750</u>
156					
157	Non Instructional Activities				
158					
159	Salaries	19,200	21,200	30,986	(9,786)
160	Employee Benefits	6,370	6,370	7,869	(800)
161	Supplies	20,000	20,000	39,018	(19,018)
162		<u>45,570</u>	<u>47,570</u>	<u>77,071</u>	<u>(29,501)</u>
163					
164	Before and After Care				
165	Salaries	110,000	134,615	146,652	(12,037)
166	Employee Benefits	42,548	32,729	37,575	(4,846)
167		<u>152,548</u>	<u>167,345</u>	<u>184,228</u>	<u>(16,883)</u>
168					
169	Parent Involvement				
170	Professional Services	9,510	9,510	10,970	(1,460)
171		<u>9,510</u>	<u>9,510</u>	<u>10,970</u>	<u>(1,460)</u>
172					
173	Non Instructional Activities	<u>207,628</u>	<u>224,425</u>	<u>272,268</u>	<u>(47,844)</u>
174					
175	Total Expenditures	<u>23,026,213</u>	<u>18,546,982</u>	<u>18,064,326</u>	<u>491,566</u>
176					
177					
178	Excess of Revenue over Expenditures	<u>112,057</u>	<u>492,299</u>	<u>724,502</u>	<u>(233,215)</u>